

PUBLIC WORKS AND TRANSPORTATION

Director's Office

PROGRAM:

Office of Real Estate

PROGRAM ELEMENT:

Leasing Management

PROGRAM MISSION:

To acquire cost effective and appropriate commercial leased facilities for County departments and agencies

COMMUNITY OUTCOMES SUPPORTED:

- Safe, effective, and convenient facilities for the delivery of public services
- Adequate, well-sited facilities for satellite County agencies and agencies with a specific geographic focus

PROGRAM MEASURES

	FY01 ACTUAL	FY02 ACTUAL	FY03 ACTUAL	FY04 BUDGET	FY04 ACTUAL	FY05 APPROVED
Outcomes/Results:						
Average County rent paid per square foot (\$ per year)	16.15	17.09	18.61	17.82	17.09	17.77
Average commercial rent per square foot (\$ per year) ^a	NA	30.00	29.40	28.00	27.40	26.78
Service Quality:						
Efficiency:						
Square feet of space managed per work-year (000)	66.5	73.0	98.6	158.0	145.0	148.1
Workload/Outputs:						
Square feet of space leased for County agencies	399,022	437,753	591,850	473,900	580,165	592,597
Inputs:						
Leasing expenditures (\$000)	6,810	7,989	9,140	9,345	9,913	10,530
Workyears	6.0	6.0	6.0	^b 3.0	^c 4.0	^c 4.0

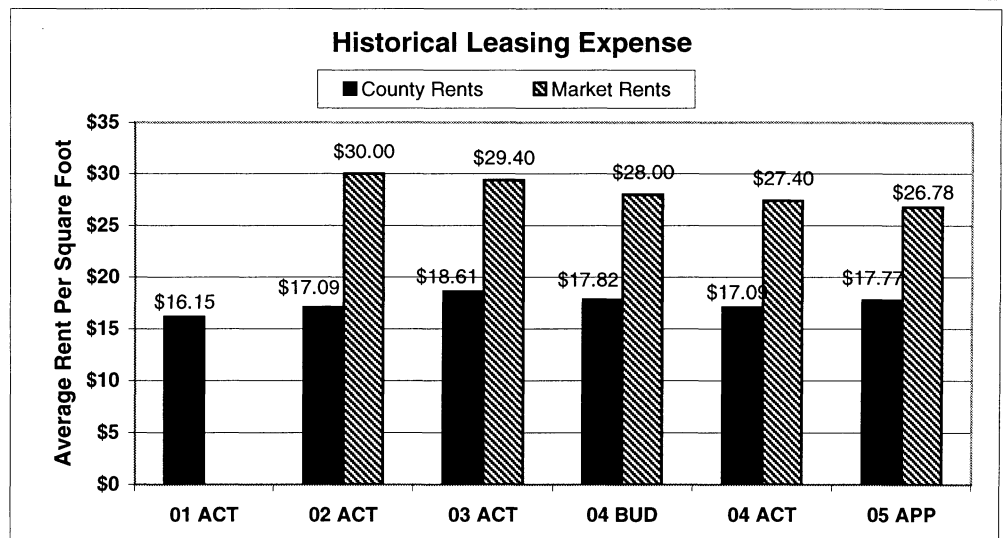
Notes:
^aFull data on market rents has only been collected since FY02.

^bA reorganization in FY04 reduced the staff complement by 3 positions.

^cOne workyear was reallocated from Space Management.

EXPLANATION:

The County Government currently leases approximately 600,000 square feet of space to house a variety of County departments at more than 65 locations around the County. A key indicator of the effectiveness of this program is the average rent per square foot paid by the County for these private facilities, as compared to the average commercial market rent in the private sector within Montgomery County.


PROGRAM PARTNERS IN SUPPORT OF OUTCOMES: All County departments and agencies.

MAJOR RELATED PLANS AND GUIDELINES: